

PRESS RELEASE



FOR IMMEDIATE RELEASE

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Rt Hon Des Browne MP visits SeeByte Ltd.

The Rt Hon Des Browne MP, Secretary of State for Scotland and UK Secretary of State for Defence made a special visit to SeeByte Limited on Thursday 16th August 2007. The Minister was hosted by David Lane, founding CEO of SeeByte, at the company's new headquarters located in the heart of Edinburgh. SeeByte are celebrating the recent signing of several new technology licensing deals with Heriot-Watt University, continuing its commitment to commercialising leading edge technologies from the UK science base, and the establishment of a permanent US presence in San Diego as Cmdr Jon Wood USN (Ret) joins the team full time.

The Minister overviewed the Company's successful productisation of technology originating from Heriot-Watt University's world class Ocean Systems Laboratory, and the flagship SeeTrack product. Discussions were held on a wide variety of topics including the coalition partnership support offered by SeeTrack's adoption supporting interoperability of assets in several NATO Navies, dual use of MoD sponsored development into commercial markets, the successful commercialisation model of University research, the attraction of technical and business talent to Scotland, and the export success that the company's international business represents.

Since its founding in 2001, SeeByte has experienced rapid growth providing situation awareness software for people and machines in the Offshore and Defence industries. The new licensing deals and recently announced expansion plans in the US with the hiring of Cdr Jon Wood USN (Ret) continue the company's plan that will ensure SeeByte maintains product leadership, service excellence and the highest quality of customer support with its flagship SeeTrack product, delivering "Awareness Made Easy".

Rt Hon Des Browne MP said "It's been a pleasure to visit SeeByte today. Success in business by a Scottish company is always welcome, but it is particularly good to see a hi-tech spin-off continuing to flourish. I know something from my own work about just how challenging the environments in which these products are designed to work can be, and it's clear that SeeByte is developing some extremely innovative products and competing successfully in a highly sophisticated marketplace.

"I've been interested to hear the views of staff and management and I'll take away some food for thought and a great deal of optimism about the level of innovation on display here today. The Government is committed to sustaining innovation and we must keep learning from examples of good practice to help the entrepreneurs of the future."

Founding CEO David Lane said: "We are delighted to welcome the Minister to join us as we celebrate the further licensing arrangements with Heriot-Watt University to transfer world class research into SeeByte, and our continued expansion into the US. Our strategy has been to listen closely to market demands and focus carefully on the key capabilities our customers actually need. We have recently launched our offshore product to industry acclaim and received further orders from the US Navy. As a result, the SeeTrack software platform is emerging as an industry leader in the underwater marketplace, turning sensor data into actionable information for people and machines. Our recent hiring of Cmdr Jon Wood in the US, and the imminent startup of SeeByte LLC and a San Diego office is truly an example of the grease that will keep the coalition partnership machine efficient and effective in the near to mid term. By building the single integrated picture of a situation from numerous sensors and assets, our technology has enabled war fighters in Iraq and unmanned underwater vehicles on the Atlantic Frontier to properly understand and respond to events around them in real time. Such improved awareness is at the heart of our customers' desires to keep staff out of harm's way and to reduce dependence on highly trained operational and engineering staff in remote locations."

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SeeByte Ltd is an Edinburgh based software product company spun out of Heriot-Watt University Ocean Systems Laboratory at the end of 2001. Founding CEO David Lane had a vision to radically improve the

ways that automated systems and their operators can combine, interpret and use large quantities of sensor derived data. Building a single integrated picture of events turns this data into actionable information, enhancing situational awareness and enabling better and more informed decisions to be made. As a consequence, costs and risk are being significantly reduced in applications across some of the world's most extreme locations.

The company's flagship product, **SeeTrack**, is an open software architecture that enables data from multiple, distributed sensors to be integrated and combined into a single integrated picture of a situation. With this, it assists automatic systems and their operators to plan, monitor and control ongoing actions in executing a process and achieving an outcome.

In the Defence market, SeeTrack is being used by Navies around the world as the de facto standard smart software making small Autonomous Underwater Vehicles, divers and marine mammals sufficiently capable that minesweeping ships can be decommissioned in favour of a cheaper more effective organic capability located on other fleet assets.

In the Offshore Oil and Gas market SeeTrack is making Unmanned Underwater Vehicles smart enough to automate inspection, repair and maintenance operations on subsea infrastructure such as risers, pipelines, manifolds and floating production systems. It reduces the need for expensive ship vessels and experienced operators, therefore reducing cost.

In the European Rail Transport and Wind Energy Renewable markets SeeTrack is at the heart of proof of concept demonstrators showing how maintenance operations can be made more efficient and cost effective through accurate and timely prediction and diagnosis of component faults and failures,

Since creation, the company has pursued bootstrap organic growth, is currently 30 strong and continues to grow.

In March of 2007 it established an agency agreement with C.A. Richards and Associates in Houston for the Gulf of Mexico Offshore Market. In August of 2007 Cmdr Jonathan Wood USN (Ret) joined the SeeByte team full time to establish a permanent customer facing presence in San Diego for the US Navy.

A continuing partnership relationship with Heriot-Watt University is enabling SeeByte to maintain the innovative edge over its competitors, and to recruit and retain talented technical staff.

It applies market-centered product management principles to world-class research outputs from the internationally recognized Ocean Systems Laboratory (OSL) at Heriot-Watt University, Edinburgh. The OSL has a reputation of global excellence and is consulted by the world's leading operators in the offshore, military, marine science and transportation sectors.

By constantly improving its product capability and listening closely to market demands, SeeByte has been able to deliver on its promise of "Awareness Made Easy". The team has achieved steady growth by responding to industry-wide problems and embracing a philosophy of service excellence and the highest quality customer support. (www.seebyte.com)

Solutions

SeeTrack Military provides the situational awareness that helps Explosive Ordinance Disposal (EOD - Mine Clearance) personnel build a single picture of the battlespace by integrating data and planning actions across all assets.

SeeTrack Offshore helps Offshore Contractors to reduce training and operating costs by providing Dynamic Positioning (DP) to their fleets of remotely operated vehicles (ROV)

SeeTrack Recovery helps operators of electro-mechanical equipment such as rail rolling stock and offshore wind farms to reduce maintenance costs by accurate and timely prediction and diagnosis of component faults and failures.

High-quality images are available on request. If you would like more information on this topic please contact:

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